

## MINUTES OF BOARD MEETING

Meeting date	Thursday March 19 <sup>th</sup> , 2020 (17.00-18.30) - Online
Participants from the Board	Niclas Kvernrød, Vibe B. Noordeloos, Lone Eibye Mikkelsen, Britta Riishede, Dorthe Holm Jensen, Silvio Vanzo, Arun Prabhu, Li-Ha Luu
Other Participants	Emilie Zelander, Cree Schmidt, Lars Hansen, Chris Hanna, Klaus Tvede Jensen
Regrets	Michael Winther, Cristina Tardéz
Minute Taker	Charlotte Jessen

Minutes	<ol style="list-style-type: none"> <li>Attendance and approval of agenda and minutes from last meeting. Agenda and minutes were approved.</li> <li>Presentation and approval of the AIS annual report 2019 by Klaus Tvede Jensen and Lars Hansen. Annual report: Management's commentary can be changed. The approx. 1 mio. DKK profit enables us to make investments and pay off mortgage. We have increased teaching and day care costs due to a larger number of children. "Other long-term liabilities" is an amount set aside for the special holiday fond. Total cash flow from operating activities is an important figure with regards to our ability to act. 2019 is the first year to show a profit in the kindergarten. Auditor's comments: No critical comments this year. We need to keep focus on the negative equity. However, this is due to the Salling grant of the building and this is not to be paid back. The board has not approved (p. 412), because there has been no amount to approve. Niclas will sign for the board (the 2 additional documents in Danish). Financial update in the light of Corona (pre-read) Short term until next school year we are in good shape. Long term we are uncertain of the student numbers in light of coronavirus.</li> <li>Parent survey in 2020 – proposal for decision by Lone Epinion has offered to do a parent survey for 45K/40K. The time is not now. We should move on with the planning anyway and also with marketing etc. Financially we would not like to sign any contract for the new school year considering the challenges we are facing. We are positive but cannot commit.</li> <li>Brief report from Head of School incl. personnel changes (pre-read) Update on coronavirus schooling. Better than expected feedback. Regular Admin status meetings and newsletters going out. Kindergarten had an unexpected inspection visit which went very well. Open House went well. Instagram feeds from Emilie is showing increasing interest. School Calendar 2020-2021 – date suggestions (pre-read) New board meeting dates should be fine Coronavirus – all handled very well. More communication is best. Field trips are cancelled, and all money will be refunded. AIS Insurances (pre-read)</li> </ol>
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We have a board insurance. Any questions directed to LH.  
Report on developments in PYP and MYP (pre-read).

5. General Assembly 2020 preparations incl. decision for date  
We are allowed to and should move the date. We have been allowed to continue as a board regardless. Information should go in the parent newsletter.
6. One Campus Project  
We are investigating opportunities but making no commitments.
7. Other business  
None

Thank you from Niclas and the School

The online meeting adjourned at 18:35

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Niclas Kvernød

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Dorthe Holm Jensen

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Silvio Vanzo

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Li-Ha Luu

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Britta Riishede

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Lone Eibye Mikkelsen

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Vibe B. Noordeloos

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Arun Prabhu

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Chris Hanna